

Thermal/Mineral Springs: Top Twenty Markets in 2022

	Thermal/Mineral Springs Market					Average Annual Growth Rate	
	(US\$ billions)				Rank in 2022	2019-2020	2020-2022
	2019*	2020*	2021	2022			
China	\$21.03	\$12.32	\$13.95	\$10.17	1	-41.4%	-9.1%
Japan	\$14.21	\$9.22	\$8.60	\$8.59	2	-35.1%	-3.5%
Germany	\$7.78	\$5.19	\$5.29	\$6.79	3	-33.3%	14.3%
Russia	\$4.14	\$2.41	\$4.26	\$4.46	4	-41.8%	36.1%
Italy	\$1.79	\$1.01	\$1.33	\$1.49	5	-44.0%	21.6%
United States	\$0.87	\$0.67	\$0.92	\$1.04	6	-23.0%	24.1%
Hungary	\$1.19	\$0.53	\$0.67	\$0.93	7	-55.2%	32.2%
Brazil	\$0.88	\$0.46	\$0.55	\$0.81	8	-48.5%	33.3%
Taiwan	\$0.79	\$0.73	\$0.72	\$0.79	9	-7.9%	4.0%
Turkey	\$0.84	\$0.34	\$0.62	\$0.75	10	-59.3%	48.2%
Austria	\$0.99	\$0.66	\$0.61	\$0.75	11	-33.3%	6.5%
Czech Republic	\$0.75	\$0.42	\$0.57	\$0.72	12	-44.0%	31.1%
Poland	\$0.71	\$0.47	\$0.57	\$0.70	13	-33.3%	21.3%
Spain	\$0.80	\$0.41	\$0.49	\$0.67	14	-49.0%	28.4%
South Korea	\$0.65	\$0.45	\$0.54	\$0.58	15	-31.1%	13.3%
Iceland	\$0.57	\$0.38	\$0.48	\$0.55	16	-34.1%	21.3%
Switzerland	\$0.54	\$0.35	\$0.41	\$0.54	17	-34.8%	23.4%
France	\$0.67	\$0.26	\$0.44	\$0.53	18	-61.5%	42.5%
Slovakia	\$0.53	\$0.35	\$0.36	\$0.46	19	-33.0%	14.3%
Slovenia	\$0.48	\$0.28	\$0.35	\$0.44	20	-41.9%	25.5%

* 2019 and 2020 figures for this sector have been revised since GWI released the previous version of the Wellness Economy Monitor, due to improved data availability in a few countries.

Note: The thermal/mineral springs revenue estimates include all revenues earned by these establishments, from bathing/swimming offerings, spa/wellness services and other treatments, other recreational activities, food & beverage, lodging, and other services. See the "Definitions" section for more details.

Source: Global Wellness Institute.



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